

RETAIL INSTALLMENT CONTRACT AND SECURITY AGREEMENT

ALPHA OMEGA CONSULTING GROUP 716 VAUXHALL DRIVE NASHVILLE, TN 37221 615-662-9537 License No: _____ Acct. No. <u>TL202</u> Salesman _____ Deliver <u>11/29/2006</u>	S C H E D U L E	Full Name of Purchaser (Please Print)	Age	Date of Birth
		Ronnie Johnson	48	4/24/1958
		Full Name of Purchaser (if jointly)	Age	Date of Birth
		Shirley Martin		
		Street Address	1015 East Concord Avenue	
City/State	Goodlettsville	TN	Zip	37072-
Telephone #s Home	(615) 855-1192	Employment	615-662-9537	

SALE: You agree to purchase from us, on a time basis, subject to the terms and conditions of this Retail Installment Contract and Security Agreement (the "Contract") the Property described below.

PROMISE TO PAY AND PAYMENT TERMS: You promise to pay us the principal amount of \$1,000.00, plus interest accruing on the unpaid balance at a rate of 10.00% per year from the date of this Contract until paid in full. Interest charges accrue on a 365 day basis. You agree to pay the Contract according to the payment schedule and late charge provisions shown in the Truth-in-Lending Disclosures. You also agree to pay any additional amounts according to the terms and conditions of this Contract.

SECURITY: To secure your payment and performance under the terms of this Contract, you give us a security interest in the Property purchased and any other collateral described in this Contract.

INV #	PROPERTY DESCRIPTION	PRICE
	This automobile is in excellent mechanical and body condition.	
THERE ARE NO IMPLIED WARRANTIES OF MERCHANTABILITY OR OTHERWISE WHICH EXTEND BEYOND THE ABOVE DESCRIPTION.		TOTAL

WITNESSETH THE UNDERSIGNED SELLER HEREBY SELLS AND THE UNDERSIGNED BUYER HEREBY PURCHASES THE ABOVE DESCRIBED MERCHANDISE SUBJECT TO ALL OF THE TERMS AND CONDITIONS SET FORTH IN THIS CONTRACT AND FURTHER SUBJECT TO THE BUYER'S CREDIT BEING APPROVED BY THE SELLER.

ITEMIZATION OF AMOUNT FINANCED

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Total Sale Price		
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you on your behalf.	The amount you will have paid after you have made all payments as scheduled	The total cost of your purchase on credit including your down payment	1. CASH PRICE	
10.00%	\$8.22	\$1,000.00	\$1,008.22		2. DOWN PAYMENT	
					3. AMOUNT FINANCED	\$1,000.00
					4. FINANCE CHARGE	\$8.22

You have the right to receive at this time an itemization of the Amount Financed.

I want an itemization. I do not want an itemization.

Your payment schedule will be:

No. of Payments	Amount of Payments	When Payments are Due
1	\$1,008.22	First Payment is due 12/29/2006 subsequent payments are due the same day each month thereafter until paid in full.

Security: You are giving a security interest in

- the goods or property being purchased.
- (brief description of other property)

Late Charge: If a payment is not paid in full within ___ days after its scheduled due date, you will be charged ___% of the payment or \$ _____ whichever is less.

Prepayment: If you pay off early, you:

- may will not have to pay a penalty.
- may will not be entitled to a refund of part of the finance charge.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

e means an estimate

ACKNOWLEDGEMENT OF RECEIPT OF RETAIL INSTALLMENT CONTRACT AND SECURITY AGREEMENT AND DISCLOSURES

By signing below, Purchaser(s) agrees to the terms and conditions on pages 1 and 2 of this Contract and acknowledges receipt of a copy of this Contract and the disclosures contained in the Contract. The undersigned Purchaser(s) understands that Seller will rely upon this representation and acknowledgement in accepting his/her/their obligation and granting him/her/them credit. Purchaser(s) further represents to the Seller that at the time Purchaser(s) received a copy of this Retail Installment Contract and Security Agreement the form was complete and filled in and that all blanks in the form were filled in prior to their signing it.

CAUTION – IT IS IMPORTANT THAT YOU THOROUGHLY READ THE ENTIRE CONTRACT BEFORE YOU SIGN IT – SEE PAGE 2.

Purchaser	Date	Seller	Date
Purchaser	Date	By	Date

ADDITIONAL DISCLOSURES AND CONTRACT TERMS

DEFINITIONS: "Contract" means this Retail Installment Contract and Security Agreement. "Property" means all the items of property listed above that are the subject of this Contract. "Purchaser(s)" mean the person or persons named at the beginning of this Contract as the parties purchasing the Property under this Agreement whether one or more person. "You" or "I" means the Purchaser(s). "Seller" means ALPHA OMEGA CONSUL. "We," "us" or "our" means the Seller.

PAYMENTS: I promise to pay to Seller the amounts due under this Contract and to make payments pursuant to the terms and provisions of this Contract. Each payment I make on this Contract will be applied first to any charges I owe other than principal and interest, then to interest that is due, and finally to principal that is due. The actual amount of my last payment will depend on my payment record.

OWNERSHIP AND DUTIES TOWARD PROPERTY: By giving Seller a security interest in the Property, you represent and agree to the following: (1) you will keep the Property in your possession and in good condition and repair; (2) you will use the Property for its intended and lawful purposes; (3) unless otherwise agreed in writing, the Property will be located at your address listed on page 1 of this Contract; (4) you will not attempt to sell the Property or otherwise transfer any rights in the Property to anyone else, without our prior written consent; (5) you will notify us of any loss or damage to the Property; and (6) you will provide us reasonable access to the Property for the purpose of inspection, however, our entry and inspection must be accomplished lawfully, and without breaching the peace.

USURY: The interest rate and other charges on this Contract will never exceed the highest rate or charge allowed by law for this loan.

PREPAYMENT OR REFINANCING: Purchaser(s) may pay this debt in full before the final scheduled payment date without penalty. Upon repayment in full, Purchaser(s) shall receive refund or credit of the unearned portion of the original Finance Charge. In addition, upon refinancing, Purchaser(s) shall receive refund or credit of the unearned portion of any insurance premium charged to Purchaser(s) under this Contract.

DEFAULT: Purchaser(s) shall be in default of this Contract if: (1) Purchaser(s) fails to pay any scheduled installment when due; (2) Purchaser(s) fails to perform any other obligations contained in this Contract; (3) any representation made by Purchaser(s) in connection with this Contract is false or incorrect in any material respect; (4) insolvency actions are begun by or against Purchaser(s); or (5) Purchaser(s) defaults on any other Retail Installment Contract and Security Agreement the Purchaser(s) enter into with Seller either now or in the future.

REMEDIES UPON DEFAULT: If Purchaser(s) is in default under this contract, Seller may exercise any and all of its rights and remedies as a secured party under Arkansas law, including the right to repossess the goods with or without judicial process in accordance with the provisions of the Uniform Commercial Code as in effect in Arkansas. Purchaser(s) agrees to pay, to the extent provided by law, all expenses arising from Seller's realizing on the property securing this credit sale. Other remedies upon default include: (1) Seller may, at its option, without notice or demand, declare immediately due and payable the entire unpaid balance of this Contract, less any credits or refunds of unearned Finance Charge or insurance premiums as described above under the paragraph entitled Prepayment or Refinancing; (2) Seller may require you to make the Property available to us at a place we designate that is reasonably convenient to you and us; (4) Seller may sell the Property and apply what we receive as provided by law to our reasonable expenses and then toward your obligations; and (5) except when prohibited by law, we may sue you for additional amounts if the proceeds of a sale do not pay all of the amounts you owe us. Purchaser(s) grants to Seller all those rights, privileges and protections for secured parties under the Uniform Commercial Code in Arkansas and waives all rights of exemption. By choosing one or more of these remedies, we do not waive our right to later use another remedy. By deciding not to use any remedy, we do not give up our right to consider the event a default if it happens again.

WARRANTY: There are NO WARRANTIES express or implied, including the implied warranties of MERCHANTABILITY or FITNESS FOR A PARTICULAR PURPOSE, with respect to the goods sold, except as to title. ALL GOODS PURCHASED PURSANT TO THIS CONTRACT ARE PURCHASED WITHOUT EXPRESS OR IMPLIED WARRANTIES FROM SELLER AND SELLER DISCLAIMS ANY AND ALL WARRANTIES, INCLUDING WITHOUT LIMITATIONS, WARRANTIES OF MERCHANTABILITY. In no event shall Seller have any liability for consequential damages from the use of or any defect in any goods purchased hereunder.

CROSS-COLLATERALIZATION: This security agreement secures this loan (including renewals, extensions, and modifications thereof) and any other debt I have with you, now or in the future.

NOTICE: You agree that if any notice is required to be given to you of an intended sale or transfer of the Property, notice is reasonable if mailed to your last known address, as reflected in our records, at least 10 days before the date of the intended sale or transfer (or such other period of time as is required by law).

OBLIGATIONS INDEPENDENT: Each person who signs this Contract agrees to pay this Contract according to its terms. This means that you must pay this Contract even if someone else has also signed it; you will still be obligated to pay this Contract even if the co-purchaser is released from the Contract; and you will still be obligated to pay this Contract even if the Property is sold.

ASSIGNMENT: You agree that Seller may, at its discretion, assign its interest in this Contract to a third party.

PRIVACY: I agree that from time to time you may receive credit information about me from others, including other lenders and credit reporting agencies. I agree that you may furnish, on a regular basis, credit and experience information regarding my loan to others seeking such information. To the extent permitted by law, I agree that you will not be liable for any claim arising from the use of information provided to you by others or for providing such information to others.

APPLICABLE LAW: This Contract will be governed by the laws of the State of Arkansas.

MISCELLANEOUS: The fact that any part of this Contract cannot be enforced will not affect the remaining part of the Contract. This Contract contains the complete agreement of the parties and any modification or revision of this Contract must be in writing and signed by both the Seller and Purchaser(s).

"NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER."

DATE _____ X _____
Received in good condition subject to conditions of this contract.

DATE _____ X _____
Received in good condition subject to conditions of this contract.

NOTICE: SEE PAGE 1 FOR IMPORTANT INFORMATION.