

# MOTOR VEHICLE TITLE PLEDGE AGREEMENT

PLEDGOR'S NAME RON W JONES						DATE MADE 11/14/2005			
Title Pledge Lender Alpha Omega Consulting Group, Inc. 716 Vauxhall Drive Nashville, TN 37221 (615) 662-9537						Loan Number TL15R			
						Social Security Number 545-45-4544			
DL Number_State 07130748 MO	Home Phone (615) 855-1999	Work Phone 615-662-9537	D.O.B. 4/24/1958	Eyes brown	Race White	Height 5'6"	Weight	Sex M	
<b>Description of Pledged Titled Personal Property.</b>									
Year 1992	Color blue	Make buick	Model century	License No.	VIN 32132132132132112	Title Certificate Number			

## FEDERAL TRUTH IN LENDING DISCLOSURE

<b><u>ANNUAL PERCENTAGE RATE</u></b>	<b><u>FINANCE CHARGE</u></b>	<b><u>Amount Financed</u></b>	<b><u>Total of Payments</u></b>
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments scheduled
<u>240.00%</u>	<u>\$200.00</u>	\$1,000.00	\$1,200.00

<b>SECURITY:</b> Title Pledge Lender will have a security interest in the titled personal pledged property listed above.			<b>Maturity Date</b> 12/14/2005
<b>PREPAYMENT:</b> If you pay off early, you will not be entitled to a refund of part of the finance charge.			
<b>ADDITIONAL INFORMATION:</b> Pledgor agrees to be liable for reasonable attorney fees and all court cost of collection.			<b>Payment Schedule</b> 1 Payment(s) of \$1,200.00 will be due beginning on 12/14/2005
Itemization of the Amount Financed of \$1,000.00	Amount given to you directly \$1,000.00	Amount Refinanced \$1,000.00	

I hereby acknowledge receipt of this consumer notification and disclosures prior to entering into this pledge agreement.	Interest + Fee = Finance Charge/Minimum Pmt
Pledger's Signature _____	\$200.00 + \$1,000.00 = \$1,200.00

**Borrower and Lender agree as follows: If payment is more than 10 days late, you will be charge \$20.00**

1. Interest Calculation: Payment Application. Interest under this agreement will be calculated on a simple interest basis and shall accrue as a daily rate of no more than 1/30 th of 25% multiplied by the unpaid balance (the amount financed less the amount it has been reduced by payments) for each day that any amount remains due to the Lender. All payments shall be applied first accrued interest, then any costs due to the Lender other than the unpaid principal amount, and finally to the unpaid principal amount.

**BORROWER**, please initial in the space provided to verify that you have acknowledge that there are 2 pages to this document. \_\_\_\_\_

2. Promise to Pay. BORROWER or BORROWERS promises to pay to LENDER in immediately available United States currency, the Total of Payments shown above at LENDER's address when due on accordance with the Payment Schedule shown above the Amount Financed together with accrued and unpaid finance charge has been fully repaid together with any costs incurred by Lender in foreclosing upon its lien. All sums due hereunder shall be paid without prior demand, notice or claim.

3. Extensions. Unless the BORROWER or BORROWERS has repaid all obligations under this Agreement in full, surrendered the Motor Vehicle, has been sent notice of LENDER's intention not to renew this Agreement, or had defaulted under this Agreement, the LENDER shall automatically extend from month to month the due date of the Amount Financed until so terminated.

4. Collateral. To secure the BORROWER'S obligations under this Agreement and any extensions or renewals thereof, BORROWER or BORROWERS hereby grants to LENDER a security interest in the Motor Vehicle described above, all accessories and accessions to the Motor Vehicle, and all proceeds related thereto, including all insurance proceeds or refunds of insurance premiums related to the Motor Vehicle (all such property referred to as "Collateral"). BORROWER or BORROWERS agrees to reimburse LENDER for any costs incurred by LENDER in perfecting its lien.

5. Event of Default. The following constitute events of default under this Agreement: (a) BORROWER or BORROWERS orders not pay the full amount of an installment payment when due; (b) BORROWER or BORROWERS fails to keep any of BORROWER's promises under this

6. LENDER's Rights in the Event of Default. Upon occurrence of any event of default, the LENDER may at its option, and without notice or demand, do any one or more of the following: (a) declare the whole outstanding balance due under this Agreement due and payable at once and proceed to collect it; (b) foreclose upon its lien and liquidate and Collateral securing this Agreement according to law, including but not limited to by using self-help repossession; (c) exercise all other rights, powers and remedies given by law; and (d) recover from BORROWER or BORROWERS all charges, costs and expenses, including all collections costs and reasonable attorneys' fees incurred or paid by the LENDER in exercising any right, power or remedy provided by this Agreement or by law, together with interest on such collections costs and fees at a rate equal to the Annual percentage Rate. In the event of monetary or non-monetary default, the finance charge shall continue to accrue until the Amount Financed, together with all accrued and unpaid finance charges and costs, is fully repaid. (e) In the Event the Vehicle/Collateral is repossessed the Lender will hold the Vehicle/Collateral in storage up to 10 days at a cost of \$15.00 per. day. At the in of the 10 day period the Vehicle/Collateral will become the property

