

Triple "J" Title Loans
123 Anystreet
Your City, Your State 84041

Promissory Note And Security Agreement

Date 1/25/2008 Customer(s) Name Shirley R Martin Phone (615) 444-4567

Vehicle Description Year 2001 Make BMW Color Black Plate# _____

Vin Number 32165464654654 Miles 0 Value \$0.00

<u>Annual Percentage Rate</u>	<u>Finance Charge</u>	<u>Amount Financed</u>	<u>Total Amount of payments</u>
The cost of your Credit at a yearly rate. <u>294.35%</u>	The dollar amt. your credit will cost. <u>\$263.75</u>	The amount of credit provided to you or on your behalf. <u>\$1,055.00</u>	The amount you will have paid after you have made all the payments as scheduled. <u>\$1,318.75</u>

Schedule of Payments is as follows: Minimum Pmt.Due

1 Due Date 2/25/2008 \$ 263.75 Minimum Payment

Promise to pay: The undersigned Borrower(s) Agree to pay Triple "J" Title Loans the principal sum indicated above at the Interest rate disclosed above. Interest on the unpaid balance will accrue at a daily periodic rate, which is equal to 1/365th of the annual rate. There is no penalty for early repayment of note.

Repayment: Monthly interest payments are due on the same day each month commencing one month from the origination of the loan. By paying the monthly interest and roll over fee the Borrower(s) acknowledges that the principal balance will be extended one calendar month. Payments not recieved within 3 days by 4 PM are late and will be assessed a \$20.00 late fee. Any amount remitted above the minimum interest due will be applied first towards any outstanding fees, then to the outstanding principal, resulting in a lower interest accrual for the next month.

Security: The property described above is located and is to be maintained at the address provided by the Borrower(s) on their application. Borrower(s) agree not to transfer, conceal, or remove from the state of Utah, or otherwise dispose of the collateral or any portion thereof without permission from Triple "J" Title Loans in writing within 10 days of any change including but not limited to address, phone#, or employment. Failure to comply with any of these conditions will result in your loan being declared in default.

Default: Borrower(s) acknowledge that they may be declared in default for any of the following reasons: Failure to make any payment due, violation of any terms of the security portion of this contract. If you are declared in default Triple "J" Title Loans may repossess your pledged property, in which case Borrower(s) agree to pay all costs Triple "J" Title Loans incurs in the repossession process. If Triple "J" Title Loans does repossess you will be given (10) days to redeem your property. If you fail to redeem your property, the proceeds from the sale will be applied to fees, interest and finally principal. The debt will be considered satisfied.

Title Loans: Are typically higher cost loans. Lower cost loans may be avialable to you through your bank or credit union. If I am obtaining this loan, I acknowledge that this payment will not overextend my monthly budget, and that I have recieved a copy of this contract, as well as any other documents pertaining to this Loan. Borrower(s) agree to hold harmless Triple "J" Title Loans from any damages suffered as a result of the recovery agents that may repossess the car in case of default. Recovery agents will be a private company.

Prepayment: If you pay off this loan early you will not have to pay a prepayment penalty, and you may be entitled to a refund of part of the finance charge.

If you are obtaining this loan because of problems with your credit history, you may wish to obtain credit counselling or financial advice. Sources for that help include several non-profit companies (you may find the listed under Credit and Debt Counseling in the yellow pages.)

Borrower _____ Date 1/25/2008 Borrower _____ Date 1/25/2008
Print Name _____ Print Name _____

The Designated Agent to whom service of legal process may be made is: Bill Jones, 123 Anystreet, Your City, Your State, 84041.