

# ALABAMA TITLE/PROPERTY PLEDGE AGREEMENT

<b>PLEDGOR</b> Ronnie C Johnson 1015 East Concord Avenue Goodlettsville TN 37072						<b>DATE MADE</b> 4/5/2006			
<b>Pawnbroker</b> Johnson's Title & Payday Loan 123 Anywhere Street Birmingham, Alabama 23451 615-789-4568						<b>Loan Number</b> TL181			
DL Number	State	SSN	Home Phone	Work Phone	D.O.B.	Eyes	Race	Height	Sex
077636262	TN	404-04-0404	(615) 855-1192	615-662-9537	4/24/1958	Brown	White	5'6"	M
<b>Description of Pledged Motor Vehicle</b>									
Year	Color	Make	Model	License No.	VIN	Title Certificate Number			
2000	Black	BMW	735i		12345678912345678				

## FEDERAL TRUTH IN LENDING DISCLOSURE

<b><u>ANNUAL PERCENTAGE RATE</u></b> <small>The cost of your credit as a yearly rate.</small>  <b><u>22.00%</u></b>	<b><u>FINANCE CHARGE</u></b> <small>The dollar amount the credit will cost you.</small>  <b><u>\$20.40</u></b>	<b><u>Amount Financed</u></b> <small>The amount of credit provided to you or on your behalf.</small>  <b><u>\$1,000.00</u></b>	<b><u>Total of Payments</u></b> <small>The amount you will have paid after you have made all payments scheduled</small>  <b><u>\$1,020.40</u></b>
<b>SECURITY:</b> You are giving a security interest in the above pledged goods.			<b>MPR</b> <b>1.83%</b>
<b>PREPAYMENT:</b> If you pay off early, you will not be entitled to a refund of part of the finance charge.			<b>Maturity Date</b> 5/5/2006
<b>PRIVACY NOTICE:</b> We value the trust you place in us to keep your "Personal" information confidential. We do not disclose any nonpublic information about our customers or former customers to anyone, except to our affiliates and as permitted by law. We also restrict access to nonpublic information about you to only those employees who need to know that information to provide products or services to you. Additionally, we maintain safeguards which restrict access to your nonpublic information.			<b>Payment Schedule</b> 1 Payment @ \$1,020.40
Itemization of the Amount Financed of \$1,000.00	Amount given to you directly \$1,000.00	Amount Refinanced \$0.00	
"The pledgor of this item attests that it is not in voluntary or involuntary bankruptcy of any type.		Interest + Fee = Finance Charge/Minimum Pmt \$220.00 + \$25,000.00 = \$20.40	

This is a pawn transaction. Failure to make your payment as described in this document can result in the loss of your motor vehicle.

Any personal property pledged to the pawnbroker within this State is subject to sale or disposal when there has been no payment made on the account for a period of 30 days past maturity date of the original contract, and no further notice is necessary.

The pledgor of the listed item above attests that it is not stolen, it has no liens or encumbrances against it, and the pledgor has the right to sell or pawn the item. The item pawned listed above is redeemable only by the bearer of this ticket.

If payment is made after the maturity/renewal date, but within the 30-day grace period, the new maturity/renewal date shall be 30 days from the date of that renewal and the prorated pawn charge may apply at Pawnbrokers option. All pawn contracts must be paid in certified funds, money orders, or cash. Checks will not be accepted.

Pawnbroker shall have a security interest in and lien on the pledged goods pawned for the money advanced and pawnshop charge owed.

The length of this pawn transaction is (30) days. The pawnshop charge (finance charge) is earned as of the date of this pawn transaction.

Pawnbroker will accept partial payments. However, acceptance of any partial payment shall not extend the term of this agreement. If a partial payment is made but the pledged goods are not redeemed within the time allowed hereunder, Pawnbroker shall be under no duty to return the partial payment.

Pawnbroker shall retain physical possession of the vehicle title but pledgor may use the vehicle so long as the Pledgor complies with this agreement and all requirements imposed by law. In the event of default, Pawnbroker has the right in addition to all other remedies afforded by law, without any further notice legal action or demand, to take possession of the motor vehicle, whether it be found in public or private property. IF pawnbroker elects to exercise its right of repossession upon default, Pledgor agrees not to interfere with Pawnbroker in any manner whatsoever so that the Pawnbroker or Pawnbroker's agent may take possession in a peaceful manner.

By signing this agreement, you are telling us that you are at least 19 years of age and that you are the true owner of the item(s) pledged, and acknowledge that you have been given a copy of this agreement. Your signature also warrants that you are not currently under the protection of any bankruptcy court.

Pawnbroker will waive interest if pawn is paid in full by close of maturity date (New customers, \$999 or less Only). Initials: \_\_\_\_\_

I, the undersigned, have carefully read the terms and conditions of this agreement and agree to them.

X \_\_\_\_\_  
Pawnbroker's Signature      Date

X \_\_\_\_\_  
Pledgor's Signature      Date