

STATEMENT OF LOAN, FEDERAL DISCLOSURE SECURITY AGREEMENT AND PROMISSORY NOTE

Note: FOR VALUE RECIEVED, the undersigned jointly and severally, promise to pay to the order of Lender at its office shown below, the principal (the Amount Financed plus Prepaid Finance Charges), together with charges computed upon unpaid principal balances in the manner and at the rates shown in Agreed Rate of Charge below. Payments of principal and charges shall be made in consecutive payments as indicated below, beginning on the indicated First Payment Date and continuing until the entire principal and charges shall have been fully paid.

Principal Amount _____ Initial _____ Date _____

DEFAULT: Default in the payment of the full amount of any installment of principal and charges hereof, at the option of the Lender, shall render the entire unpaid balanced and accrued charges thereon immediately due and payable. Payment in advance may be made on this loan in any amount at any time. The undersigned may be subject to charges in the event of a repossession of a motor vehicle as provided for by law. In the event that the Lender pursuant to authorization contained in any loan agreement, security agreement, or deed of trust executed in connection with the loan evidenced hereby, shall make any advance for the purpose of protecting any security given as collateral for this note, including the payment if real or personal property taxes, insurance maintenance or other charges, then the undersigned agrees, to repay such advance together with charges at the rate provided for herein from the date of the advance until the date of repayment.

DELINQUENCY CHARGES: A maximum of \$10 for a loan payment in default for not less than 10 days, or a maximum of \$15 for a loan payment in default for not less than 15 days. **A \$15.00 CHARGE WILL BE MADE ON ALL RETURN CHECK** _____ Initial _____ Date _____

DEFERRAL: Extension of the time of payment of all or any part of the amount owing hereon at any time or times shall not effect the liability of any party hereto or surety or guarantor hereof. Sureties, guarantors, and other parties hereto severally waive demand and presentment for payment, notice of nonpayment, notice of protest and protest of this note.

Loan No/ Account No: TL181	296	Date of Loan: 4/5/2006
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Name and Address of Borrower	PRIOR LOAN	Lender Secured Party
Ronnie C Johnson 1015 East Concord Avenue Goodlettsville TN 37072-	Balance: Principal Balance Deduct refunds on: Property Ins. Credit Ins. Net balance	Johnson's Title & Payday Loan 123 Anywhere Street San Diego, California 32452 615-789-4568 License No:

FEDERAL TRUTH IN LENDING DISCLOSURE

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. 22.00%	FINANCE CHARGE The dollar amount the credit will cost you. \$20.40	AMOUNT FINANCED The amount of credit provided to you on your behalf. \$1,125.00	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled \$1,145.40
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Your payment schedule will be : Monthly

SECURITY: You are giving a security interest in

No Pmt	First Payment Due Date	Amount Each Payment	All payments due same day of each month. Final payment is equal in any case to unpaid principal and charge.	FINAL PAYMENT DUE DATE
1	5/5/2006	"e" \$1,145.40		5/19/2006

- Personal Property
- Auto
- Insurance Proceeds
- Other: _____

DELINQUENCY CHARGES: A maximum of \$10 for a loan payment in default for not less than 10 days, or a maximum of \$15 for a loan payment in default for not less than 15 days.

PREPAYMENT: If you pay off early you will not have to pay a penalty. See your contract documents for any additional information about nonpayment, default and the right to accelerate the maturity of the obligation.

_____ Initial _____ Date _____

"e" means estimate.

BORROWER AUTHORIZES THE FOLLOWING

ITEMIZATION OF THE AMOUNT FINANCED

1 \$	\$1,000.00	TO: Amount Given To You Directly	6 \$	N/A	TO: Credit Disability Insurance
2 \$	\$0.00	TO: Amount Paid On Your Account	7 \$	\$0.00	TO: Auto Insurance *
3 \$	\$125.00	TO: Motor Vehicle Fees	8 \$	N/A	TO: Personal Propety Insurance
4 \$	N/A	TO: County Recorder Filing Fee	9 \$	\$0.00	TO: Processing Fee
5 \$	N/A	TO: Credit Life Insurance *	TOTAL OF AMOUNT FINANCE		\$1,125.00

\$0.00 To: Prepaid Finance Charge (Admin. Fee)

(Administration Fee) which is included in the finance charge above and is truly earned when this loan is made.

_____ Initial _____ Date _____

CREDIT INSURANCE AUTHORIZATION AND APPLICATION

	TERM	PREMIUM	I WANT INSURANCE	I DO NOT WANT INSURANCE
Credit Life Insurance-----	NONE MOS	\$ NONE	[]	[X]
Joint Spouse Credit Life Insurance-----	NONE MOS	\$ NONE	[]	[X]
Credit Disability Insurance-----	NONE MOS	\$ NONE	[]	[X]

CREDIT LIFE AND DISABILITY INSURANCE IS NOT REQUIRED AS CONDITION TO THIS LOAN

You request the insurance for which a premium is entered and authorize inclusion of such premiums in this contract. You are applying for the credit insurance marked above. Your signature below means that you agree that:

1. You are not eligible for disability insurance if you reached your 65th birthday
2. You are eligible for disability insurance only if you are working for wages or profit 30 hours a week or more on the Effective Date
3. Your co-buyer is not eligible for disability insurance

DISABILITY INSURANCE MAY NOT COVER CONDITIONS FOR WHICH YOU HAVE SEEN A DOCTOR OR A CHIROPRACTOR IN THE LAST 6

Refer to "Total Disabilities Not Covered" in your policy or certificate for details. All credit insurance will be for the Term of Credit unless otherwise shown

(Date) _____ (Signature) _____ (Signature) _____

Lender as a condition of this loan requires insurance policies covering

- | | |
|--|-------------------------|
| <input checked="" type="checkbox"/> Auto Physical Damage | _N/A_ MOS. \$ _____N/A_ |
| <input type="checkbox"/> Title Insurance | _N/A_ MOS. \$ _____N/A_ |
| <input type="checkbox"/> Household Contents - Fire | _N/A_ MOS. \$ _____N/A_ |
| <input type="checkbox"/> __SEE ADDENDUM _____ | |

WARNING: Unless a charge is included in this agreement for Public Liability or Property Damage Insurance, payment for such coverage is not provided.

VOLUNTARY SELECTION OF AGENT OR BROKER

Borrowers have option to purchase insurance described herein or any renewal thereof from any agent or broker. Borrowers voluntarily select _____

Insurance Company "Broad Form Contents" which insures against the perils of FIRE, LIGHTNING AND BROAD FROM EXTENDED COVERAGE, including vandalism or malicious mischief, and windstorm.

as their choice and whose name they have personally filled in and whose selection was not a condition precedent to this loan. Said designation may be revoked hereafter by written notice to the party named.

I / We value personal property to be insured at \$ _____ N / A _____ BORROWER X _____ N / A _____

DESCRIPTION OF SECURITY This note is :

- (a) Unsecured
- (b) Secured by a security interest under the California Commercial Code covering the following described property to secure payment and performance of Borrower's indebtedness and obligations to Lender:

(c) MAKE	MODEL	YEAR	NO. CYL	LICENSE NO.	BODY TYPE	VEHICULAR IDENTIFICATION NUMBER
BMW	735i	2000			2 D	12345678912345678

- (d) Personal Property described herein _____
- (e) Other _____ N / A _____
- (f) Mortgages/Trust Deed dated _____ N/A _____ on all real property, improvements, rents and fixtures located at _____

(g) Secured by any and all moneys which may become payable under any insurance included herein relating to persons or property, including return or unearned premiums, for application to the unpaid balance. Borrower hereby directs any insurer to pay directly to the Lender any such moneys and hereby endorses Lender to endorse any draft.

Location of security, if other than Borrower's address above: _____ N/A _____

Liens or Encumbrances against Goods (if none, so state): _____ NONE _____

THE FOLLOWING DISCLOSURE IS PURSUANT TO CALIFORNIA LAW AND MAY BE INCONSISTENT WITH THE DISCLOSURE REQUIREMENTS OF THE FEDERAL TRUTH IN LENDING ACT

AGREED RATE OF CHARGE

2.5 % per month on that part of the Unpaid Principal Balance not exceeding \$225; 2% per month on any part thereof exceeding \$225 but not exceeding \$900; 1.5% per month on any part thereof exceeding \$900 but not exceeding \$1,650; and 1% per month on any part thereof exceeding \$1,650.

2% per month on the Unpaid Principal Balance. **X** _____ **Date** _____

The interest rate percentages applicable to different portions of unpaid principal balances shall be combined, and charges shall be computed on the resulting single annual interest rate percentage based on the number of days actually elapsed, a year being a period of 365 consecutive days.

Estimated charges on this loan are shown above as "Finance Charge". If payments are made according to contract

In consideration of this loan made by Lender and to secure payment of the above note and of any extensions or renewals thereof, Borrower(s) hereby grant to Lender a security interest in the property herein called collateral and described above.

This loan is made pursuant to California Finance Lenders Law (Division of the Financial Code)

Borrower(s) acknowledge that no person has performed any act as broker in connection with the making of this loan. The undersigned Borrower(s) hereby authorize the disbursements stated above and acknowledge receipt of a copy of the note and disclosure statement along with a copy of all other documents evidencing or securing the above-detailed loan and, if applicable, the security agreement on the reverse hereof. SEE ADDENDUM

Borrower's Signautre _____ Borrower's Signautre _____
Date _____ Date _____