

Alpha Omega Consulting Group

716 Vauxhall Drive
Nashville, TN 37221
615-662-9537

ANNUAL PERCENTAGE RATE	METHOD OF COMPUTING THE BALANCE USED IN CALCULATING FINANCE CHARGES	OTHER FEES
Cost of your credit as a yearly rate. 24.00% %	Average daily balance (including new cash advances)	The fee we pay to record our lien on your vehicle as charged by state in which your vehicle is titled.
Daily Periodic Rate: 0.07% %		

BORROWER INFORMATION:

Name: Donnymyer Samantha
Last First MI
Address: _____ Street
City State Zip Code

CO-BORROWER INFORMATION:

Name: _____
Last First MI
Address: _____ Apt.#
Street
City State Zip Code

Motor Vehicle (Collateral) Information:

Year: 1999 Make: Mercury
Model: Sable Vin #: 1234567891234567

Account Information:

Acct #: TL101 Credit Limit: _____

BORRORWER

CO-BORRORWER

MOTOR VEHICLES EQUITY LINE OF CREDIT AGREEMENT

In this Motor Vehicle Equity Line of Credit Agreement ("Agreement"), the words "you" and "your" mean each and every borrower who signs this Agreement. "Account" or "MVELOC" means your Motor Vehicle Equity Line of Credit account with Alpha Omega Consulting Group. The words "we", "us" and "our" refer to Alpha Omega Consulting Group.

1. **Using the Account.** Once approved for your MVELOC, we will establish a line of credit for you secured by the motor vehicle described in the "Personal and Vehicle Information" section of this Agreement (the "Motor Vehicle"). Once established, you will be allowed to take cash advances from this Account from time to time, up to the credit limit established, at the Alpha Omega Consulting Group branch where this Agreement is executed, providing that no portion of any minimum monthly payment is past due at the time of the advance. By signing this Agreement you agree to all terms and conditions contained herein.
2. **Monthly Payment.** Each month you will receive via U. S. Mail a statement showing your Account Information, including new cash advances, accrued Finance Charges, your New Balance and your minimum monthly payment. Each month you must pay, in cash, money order or certified funds, at least the minimum monthly payment shown on your statement by the due date indicated. You may, of course, pay more frequently, pay more than the minimum payment, or pay the New Balance in full. If you make extra payments or larger payments in one month, you are still required to make at least the minimum payment each month your account has a balance. The minimum payment is comprised of earned Finance Charges up to the billing cycle closing date plus the amount of any prior minimum payment that you have not paid. AS THIS LINE OF CREDIT HAS A HIGH INTEREST RATE, YOU ARE ENCOURAGED TO PAY AS MUCH AS YOU CAN EACH MONTH TO REDUCE THE AMOUNT YOU OWE. As you repay advance amounts, your available credit limit will be restored and will be available for future cash advances.
3. **Application of Payments.** All payments received by us will be applied first to the Cash Advance, and Lien Fees, and then to the accrued Finance Charges including Finance Charges accrued since the last billing cycle closing date. Payments in excess of all fees and finance charges will be applied to the cash advance.
4. **No Grace Period.** There is no grace period on any transaction or outstanding balance on this Motor Vehicle Equity Line of Credit. Interest begins to accrue as of the date of any cash advance.
5. **Calculation of Finance Charges.** We figure the FINANCE CHARGE on your account by applying the daily periodic rate of 1% (this is an annual percentage rate of 365 %) to the "average daily balance" of your Account (including current transactions). To get the average daily balance, we take the beginning balance of your Account each day, add any new cash advances, and subtract any payments or credits and unpaid Finance Charges. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the average daily balance. To determine the periodic FINANCE CHARGES for a billing cycle, we apply the daily periodic rate to the average daily balance and multiply the result by the number of days in that billing cycle.
6. **Cash Advance Fee.** FINANCE CHARGE. You agree to pay a one-time transaction fee each time you take out a cash advance. This fee will be a FINANCE CHARGE equal to 20% of the advance.
7. **Security Interest.** You hereby grant us a security interest pursuant to the Uniform Commercial Code in the Motor Vehicle, all accessories and accessories to the Motor Vehicle, and all proceeds related thereto, including all insurance proceeds or refunds of insurance premiums related to the Motor Vehicle (all such property is herein referred to as "Collateral").

8. Right to Reappraise Collateral, Request Income Information and Duty to Inform About Change in Circumstances.

The credit limit established for your Account is based upon your income and upon the value of the Collateral. You agree we have the right to reappraise the Collateral and/or demand proof of your current income from time to time upon reasonable notice. You further agree we have the right to increase or lower your credit limit based upon the condition of the Collateral and/or your current income. You agree to provide access to the Collateral at the location where this Agreement was executed during normal business hours and within a reasonable amount of time after demand. You further agree to immediately inform us of any significant change in circumstances regarding your income or the value or condition of the Collateral, including but not limited to, any damage occurring to the Collateral or any significant change in its mechanical condition.

9. Additional Representation and Warranties. You represent and warrant that (a) you have the right to enter into this Agreement, (b) you are at least 18 years of age, (c) you understand that no credit insurance is offered with this Agreement, (d) that the Collateral is not stolen, has no liens or encumbrances against it, and that you will not attempt to transfer any interest in the Collateral or seek duplicate certificate of title to the Collateral until any balance is paid in full and you close your account, (e) you will not permanently remove the Collateral from your current state of residence while any balance remains unpaid, and (f) you will notify us immediately in writing of any change of your residence address or telephone number.

10. Default. You will be in default under this Agreement if: (I) you fail to pay your minimum monthly payment by its due date as required by this Agreement; or (II) our prospect of payment, performance, or realization of the Collateral is significantly impaired; provided the burden of establishing the prospect of significant impairment is on us.

BORROWER

CO-BORROWER