COMBINATION PROMISSORY NOTE, TRUTH-IN-LENDING DISCLOSURE STATEMENT AND SECURITY AGREEMENT

Lender (Creditor): Johnson's Title & Payday Loan
123 Anywhere Street
New Orleans, Louisianna 20016
456-789-4568

Loan Date: 4/12/2006
Co Borrower:
Loan Number CA100
Check Number: 243

Borrower: RON JOHNSON
600 W QUEEN STREET
HAMPTON, 23669-

SSN: 226-08-9406
Home Phone: (757) 224-7593
Work Phone: 757-224-7732

DISCLOSURES REQUIRED UNDER THE FEDERAL TRUTH-IN-LENDING ACT

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of my credit as a yearly rate	*The dollar amount the credit will cost me (dollar amount not to exceed $45.00)*	*The amount of credit provided to me on my behalf*	*The amount I will have paid after all scheduled payments are made*
391.07%	*$30.00*	*$200.00*	*$230.00*

MY PAYMENT SCHEDULE WILL BE:

Number of Payments	Amount of Payment	Payment Due Date
1	$230.00	4/26/2006

ITEMIZATION OF AMOUNT FINANCED

(1) Amount Paid To Borrower:	$200.00
(2) Amount Paid to Creditor:	$30.00
(3) Total amount to pay lender (payback)	$230.00

Promise to Pay: I promise to pay to located at the above address, the sum of $230.00 as agreed in the above statement.

Contractual Maturity: If I fail to pay this note by the payment due date, you may charge me an amount not to exceed 36% (percent) per annum for the first year following the payment due date. Thereafter, fees charged shall not exceed 18% (percent) per annum.

NSF FEES: If my check is returned to Johnson's Title & Payday Loan due to insufficient credit or funds, you may charge me a fee of ($20.00) as a result of my check being returned. I understand that this fee may only be charged to me once regardless of how many times my check might be returned to Johnson's Title & Payday Loan

Pre-Payment: I may pre-pay this loan prior to the payment due date. I understand that if I do so within the first five days of the loan disbursement, I will be entitled to a rebate by a method no less favorable than the accruall method, less twenty dollars ($20.00) of the original fee as per LA R.S. 9:3578 et seq.

Partial Payment: I may make a partial payment of the amount owed in increments of no less than fifty dollars ($50.00). In order to reduce the overall amount of my loan, I may, as an alternative, pay a partial payment of at least twenty-five percent (25%) of the amount advanced plus fees and enter into a new transaction with Johnson's Title & Payday Loan for the remaining balance owed.

Governing Law: I agree that this note and loan shall be governed and construed under the laws of the ' Louisiana Deffered Presentment and Small Loan Act' LA. R.S : 9:3578 et seq.

SECURITY AGREEMENT: This loan meets a legitimate credit need. My personal check is security for this Note by which I bind myself to become indebted to Johnson's Title & Payday Loan for the above stated amount.
ARBITRATION AGREEMENT AND AUTHORIZATION FOR ELECTRONIC WITHDRAWAL: Notice: see additional terms on the following section of this form for important information and an Authorization for Electronic Withdrawal from your account. This agreement contains an Arbitration Provision. THE ARBITRATION PROVISION LIMITS CERTAIN RIGHTS, INCLUDING YOUR RIGHT TO PURSUE A CLAIM IN COURT AND YOUR RIGHT TO A JURY TRIAL AND YOUR RIGHT TO PURSUE A CLAIM AS A CLASS ACTION.

I acknowledge receipt of $200.00 cash (negotiable instrument) and a completed copy of this Promissory Note and Disclosure Statement, and agree to the terms and conditions contained herein. In addition, I acknowledge that it is my responsibility to contact Johnson's Title & Payday Loan prior to my due date to inform them that my check will be picked up; or otherwise, it will be deposited on the morning of my due date. By signing this combination Promissory Note, Truth-in-Lending Statement, and Security agreement, I hereby certify that I am indebted to Johnson's Title & Payday Loan for the amount stated above and that, I HAVE READ AND FULLY UNDERSTAND THIS AGREEMENT, including all other provisions contained either on the back of this document or in any supporting documents, which also comprise a part of this agreement.

Signature of Borrower _____ Date _____

Signature of Lender _____ Date _____

Johnson's Title & Payday Loan

AGREEMENT TO ARBITRATE DISPUTES

By signing below and to induce us to process and consider your application for a loan., you and we agree that any and all claims, disputes or controversies that we or our servicers or agents have against you or that you have against us, our servicers, agents, directors, officers and employees, that arise out of your application for a loan, the Loan Agreement that you must sign to obtain the loan, this agreement to arbitrate disputes, collection of the loan ,or alleging fraud or misrepresentation, whether under the common law or pursuant to federal or state statute or regulation, or otherwise, shall be resolved by binding individual (and not class arbitration by and under the Code of Procedure of the National arbitration Forum (“NAF”) in effect at the time the claim is filed. This agreement to arbitrate disputes shall apply no matter by whom or against whom the claim is filed. Rules and forms of the NAF may be obtained and all claims shall be field at the NAF office, on the World Wide Web at, www.arb-forum.com, or at National Arbitration Forum, P.O. Box 50191 Minneapolis, Minnesota 55405. If you are unable to pay the costs of arbitration, your arbitration fees will be waived by the NAF. Any arbitration hearing, if one is held, will take place at a location near your residence. This arbitration agreement is made pursuant to a transaction involving interstate commerce. It shall be governed by the Federal Arbitration Act, 9. U.S.C Sections 1-16. Judgment upon the award may be entered by any party in any court having jurisdiction. This Agreement to Arbitrate Disputes is an independent agreement and shall survive the closing and repayment of the loan for which you are applying.

NOTICE: YOU AND WE WOULD HAVE HAD A RIGHT OR OPPORTUNITY TO LITIGATE DISPUTES THROUGH A COURT AND HAVE A JUDGE OR JURY DECIDE THE DISPUTES BUT HAVE AGREED INSTEAD TO RESOLVE DISPUTES THROUGH BINDING ARBITRATION.

AGREEMENT NOT TO BRING, OR PARTICIPATE IN CLASS ACTIONS.
To the extent permitted by law, by singing below you agree that you will not bring, join or participate in any class action as to any claim dispute or controversy you may have against us, one of our agents, servicers, directors, officers or employees. You agree to the entry of injunctive relief to stop such a lawsuit or to remove you as a participant in the suit. This agreement is not a waiver of any of your rights and remedies to pursue a claim individually and not as a class action in binding arbitration as provided above. This agreement not to bring or participate in class action suites is an independent agreement and shall survive the closing and repayment of the loan for which you are applying.

OPTIONAL PRE-AUTHORIZATION TO ELECTRONIC FUND TRANSFER

On the date written below I have entered into a loan agreement with Lender.

Lender has agreed to lend me a certain amount of money, as set forth in the consumer credit disclosure-loan agreement (“Agreement”) signed by me and dated as of today's date. In connection with and as a security for this loan, I have provided lender with my check from my bank account, which Lender will deposit on the loan maturity date unless I repay the loan in full prior to this date. I understand that if the lender deposits this check with the bank and it is dishonored I will be in default under this agreement.

In this regard I hereby authorize Lender to initiate a single debit to my account for the face amount of the check and a separate debit for the additional fees due.

I can revoke this authorization by giving notice of revocation to the lender. Any revocation is effective only after lender has received written notice from me to revoke this authorization in such time and manner as to afford a reasonable opportunity to act upon the notice. I also have the right to stop payment of the debit entry but notification to my bank at least three business days before the scheduled date of the entry.

I acknowledge that I have read and understand this pre-authorization form and I have received a copy of it.

Signature Date