

# Johnson's Title & Payday Loan

## REPOSSESSION AGREEMENT TERMS

I hereby agree that in the event I fail to make any payment or any part of any payment on my loan from you on loan # TL181 for a 2000 BMW 735i having a vin of :12345678912345678, you have my authorization to return this vehicle back to your possession without the necessity of court order or judicial process. I also give you authorization to retrieve this vehicle from my property, or any other property I may leave this vehicle, at anytime of the day or night.

You have my permission to use any reasonable means to open or gain entry into the vehicle without causing any undo damage during the process of repossession. I understand that you are not responsible for any damages that may occur during repossession.

I understand that any and all charges incurred during repossession of this vehicle will be added to my account. I understand that if this vehicle is repossessed, only the full payment of the contract within twelve calendar days will return this vehicle to me. I also understand that the balance of this contract will have all costs of the repossession process.

I assume any and all responsibility for all property left in this vehicle by me or any other person should that property be lost, stolen or missing for any reason after it has been repossessed and stored in a reasonably safe place.

I understand that all personal property will be destroyed if not retrieved by the twelfth calendar day after repossession.

I understand that and agree that you are not required to give me any notice before you repossess this vehicle, and that my failure to make any payment on time according to my loan contract, will be my notice that you have the right to repossess this vehicle.

I understand that I have the right to have this agreement examined by my attorney, if I desire, before I sign it.

**IMMEDIATE NOTIFICATION OF CHANGE OF PHONE NUMBER, ADDRESS AND JOB IS REQUIRED. FAILURE TO NOTIFY CHECK-N-TITLE FINANCE OF ANY CHANGES WILL RESULT IN A DEFAULT STATUS AND WILL BE SENT TO COLLECTIONS IMMEDIATELY. ALL PAYMENTS TO BE MADE ON OR BEFORE DUE DATE AT Johnson's Title & Payday Loan, 123 Anywhere Street, Dallas, Texas,78272. OFFICE 615-789-4568.**

By signing below I am acknowledging that I have read this information and that I agree and understand the information on this document.

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
CUSTOMER Date

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Johnson's Title & Payday Loan Date