

**I UNDERSTAND THAT I HAVE CHOICES AND THAT I DO NOT HAVE TO ENTER INTO THIS TRANSACTION.**

**NOTICE: Cancellation of Loan**

Borrower(s) understand that they may cancel this loan without fees or penalties by returning the property within 48 hours of issuance of this loan. Property must be un-used and in the same condition as it was purchased from the dealer, subject to inspection by the dealer.

**X** \_\_\_\_\_ **X** \_\_\_\_\_  
Signature of Borrower Date Signature of Borrower Date

**PROMISSORY INSTALLMENT NOTE**

**YOUR PROMISE TO PAY:** You promise to pay Alpha Omega hereinafter referred to as or "Creditor", the principal sum of \$250.00, plus interest thereon at the rate of 200.00% per annum payable in 12 installments of principal and interest of \$0.00 commencing on 1/20/2018 and continuing on the same day of each month as disclosed in the Payment Schedule, on which day the sums outstanding under this Note shall be due and payable to the Creditor. Our fee for the loan is the "Amount Financed" expressed as a dollar amount and disclosed as a "Finance Charge" and an estimated "Annual Percentage Rate".

**Form of Payment:**

Borrower(s) agree to pay to the Creditor, the total amount due stated in this agreement.

Cashier's check, Money Order, personal check, bank cards (debit/credit card), or cash given in payment of all or any portion are acceptable by the Creditor.

**Place of Payment/ Payment Options:**

Payments can be made in person at \_\_\_\_\_ Payments may also be mailed to: Alpha Omega 123 Vauxhall Dr Nashville Tn, 11111. For payments sent by mail, please include your loan number and indicate "payment". Payments may also be called in via phone if making a bank card payment. For payments received by mail or over the phone, a receipt will be mailed to the address on file, unless Borrower(s) specify otherwise.

**Prepayment:**

Prepayments will be applied to the accrued amount due; the remainder will be applied against the principal. No prepayment penalties will be imposed if the loan is prepaid in full. If the loan is prepaid in full prior to the due date, you will be entitled to a refund of unearned finance charges calculated in accordance with the Rule of 78's.

**Late Charge:**

Late fees, not to exceed five cents (\$0.05) for each one dollar (\$1.00) of each late installment payment, may be charged once for any installment more than 10 days late per installment period. Total delinquency charges may not exceed ten dollars (\$10.00) per delinquent installment.

**Interest & Fees:**

Interest and fees on this debt evidenced by this Note shall not exceed the maximum amount of non-usurious interest or fees that may be contracted for, taken, reserved, charged, or received under law; any interest or fees in excess of the maximum shall be credited on the principal of the debt, or if that has been paid, refunded. On any acceleration or required or permitted pre-payment, any excess shall be canceled automatically as of the acceleration or pre-payment or, if already paid, credited on the principal of the debt or, if the principal of the debt has been paid, refunded.

**Collection Disclosure:**

In the event that the total amount due from Borrower(s) is not received by the date(s) specified herein, Alpha Omega may choose to submit the total amount due to a third party collection agency for pursuit of the total amount due. In the event that an account is turned over to a third party collection agency, the Borrower(s) acknowledges that all necessary and relevant information will be released to the third party collection agency including, but not limited to, the Borrowers(s) name, social security number, any and all know addresses and phone numbers, current and prior know employers including employer's phone numbers, current State issued driver's license or identification information, and/or any other information that may assist in the collection of the total amount due.

**Attorney's Fees:**

If this agreement is given to an attorney for collection or enforcement, or if suit is brought for collection or enforcement, or if it is collected or enforced through probate, bankruptcy, or other judicial proceeding, then Borrower(s) shall pay Alpha Omega all costs of collection and enforcement, including reasonable attorney's fees and court costs in addition to other amounts due.

**Severability:**

If any provisions of this agreement or the application thereof shall, for any reason and to any extent, be invalid or unenforceable, neither the remainder of this agreement nor the application of the provisions to other persons, entities or circumstances shall be affected thereby, but instead be enforced to the maximum extent permitted by law.